



Sample Financial Statement

8 Team League

This statement can be used to determine your league’s estimated budget, estimated total prize fund, for verification of the league’s account and as the end of the season financial statement.

INCOME

Beginning Balance		\$50.00
League Fees	\$15.00/week x 40 bowlers = \$600.00 x 34 weeks =	\$20,400.00
Substitute Fees	\$2.00/bowler x 24 bowlers =	\$48.00
Secretary Fees	\$42.50/team x 8 teams =	\$340.00
USBC Adult Fees	\$21.00/bowler x 40 bowlers	\$840.00
Franchise Fees	\$25.00/team x 8 teams =	\$200.00
Sweeper fees	\$5.00/bowler x 40 bowlers	\$200.00
TOTAL INCOME		\$22,078.00

EXPENSES

Lineage paid to center	\$10.00/week x 40 bowlers = \$400.00 x 34 weeks =	\$13,600.00
Secretary’s Salary	\$42.50/team x 8 teams =	\$340.00
Sweeper prizes		\$250.00
USBC Dues Paid		\$840.00
Trophies		\$150.00
Miscellaneous – Supplies (paper, ink, postage)		\$58.00
TOTAL EXPENSES		\$15,238.00

AMOUNT AVAILABLE FOR LEAGUE PRIZE FUND

Total income minus Total expenses		\$6,840.00
Prize fund breakdown		
Team Awards/Prizes		\$5,200.00
Individual Awards/Prizes		\$1,590.00
ENDING LEAGUE BALANCE (to be carried over to next season)		\$50.00

A complete listing of team and individual prizes must accompany this statement.

